

FOX PAINE TO SELL VCST TO ALPHA

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Fox Paine & Co. LLC has agreed to sell Belgian auto-parts maker **VCST Industrial Products NV** to French buyout shop **Alpha Associés Conseil** for an undisclosed sum. A press official for Alpha said the deal is not completed and declined further comment. Fox Paine bought 83% of VCST in October 2004. **Navas Investments BV**, a firm controlled by former company official Jeroen van den Nieuwenhuyzen, owns 17% of VCST. Saint Truiden, Belgium-based VCST posted a 2004 operating profit of €18.46 million (\$21.5 million). ■

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