



Saul A. Fox L'78

Largest Single Chaired Professorship in Penn's History Established at the Law School

The University of Pennsylvania Law School added to its growing corporate law program with the creation of the *Saul A.*

Fox Distinguished Professorship of Business Law and the associated *Fox Endowed Research Fund* in June. This is the largest single gift establishing a chair in the history of the University of Pennsylvania.

The Distinguished Chair, the most prestigious form of endowed professorship at Penn, was created through a \$4 million gift from the Winding Way Foundation of the Jewish Community Foundation's Endowment Fund in honor of **Saul A. Fox**, a 1978 graduate of the Law School and a member of its Board of Overseers. The purpose of the gift is to enrich the academic resources of the University of Pennsylvania Law School.

The Saul A. Fox Distinguished Professor will hold a primary appointment to the faculty of the Law School and a secondary appointment to the faculty of Penn's Wharton School.

Mr. Fox has participated in academic symposia and has lectured frequently at Penn Law School and at the Wharton School where his late father, Jerome Fox of the Philadelphia accounting firm Gelrod Fox & Company, pursued studies after World War II.

Fox is Chief Executive Officer of Fox Paine & Company LLC, a private equity investment firm he formed with Dexter Paine in 1997 in Foster City, California. Fox began his career as a tax attorney with the law firm Latham & Watkins in Los Angeles. He then joined Kohlberg Kravis Roberts & Co. in San Francisco in 1984 and was made a General Partner in 1990. A Philadelphia native, he earned his undergraduate degree from Temple University in 1975.

In accepting the gift, Law School Dean Michael A. Fitts noted Fox's dedication to the future of Penn Law School: "Time and again, Saul Fox has demonstrated his commitment to assuring the finest quality of legal education for Penn students. This gift, made in his honor, is a fitting tribute to Saul's career which is the interprofessional model of the modern Penn Law graduate."

Dr. Judith Rodin, President of the University of Pennsylvania, commended the Winding Way Foundation for its recognition of Fox's dedication to Penn: "In his philanthropy to Penn through the years and in his volunteer leadership as an Overseer, Saul Fox has modeled the education ideals he learned as a student at Penn. The University of Pennsylvania is deeply grateful to the Winding Way Foundation for its foresight in recognizing Saul's passion for Penn's future."

Edward B. Rock L'83, co-director of the Institute for Law & Economics, has been named the inaugural *Saul A. Fox Distinguished Professor of Business Law*.